

CITY COUNCIL MEETING
Study Session
July 12, 2021

A Study session of the Warrensburg City Council was held on Monday, July 12, 2021, at 5:30 p.m., at 200 S. Holden with Mayor Scott Holmberg presiding. Roll was called as follows, Present were: Kushner, Lund, Bentley, Holmberg. Absent: Brooks.

The adoption of the agenda was considered. Lund moved to adopt the agenda. Yes: Lund, Kushner, Bentley, Holmberg. No: none. Brooks arrived around 5:33 p.m.

Finance Director Marcella McCoy said she is presenting information for the Capital Improvement Fund for consideration with the budget for Fiscal Year 2022. She said this includes Fund 210, the Transportation Fund; Fund 215, the Capital Improvement One-Half Cent Sales Tax Fund; and the Fund 225, the General Obligation Bonds. McCoy said the Capital Improvement Fund provides for street maintenance and improvements.

McCoy said with the proposed increase in the gasoline tax, the collection of this tax should increase by about \$75,000 per year. She said the amount the City receives is based on our population and the total sales across the state of Missouri. McCoy said other revenue sources in addition to gasoline tax are motor vehicle sales tax, motor vehicle fees, interest, grants, development and transfer from reserves.

McCoy said expenditures from this fund include legal and other services, road maintenance and repair, and engineering costs. She said Capital Improvement projects include curb and sidewalk, road maintenance and engineering, and equipment and services.

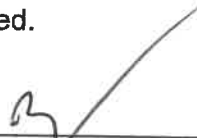
McCoy said the Capital Improvement One-Half Cent Sales Tax was passed by the voters of Warrensburg. She said it expires in December of 2025 and is a special fund revenue. She said there are projected increases because sales tax has been coming in higher than anticipated.

McCoy said expenditures include financial/legal/other services, capital which includes building improvements, equipment, non-categorized infrastructure, vehicles, and debt service. She said debt service on this fund goes until 2029. McCoy said the lease on the fire truck was paid off this year.

McCoy said the General Obligation bonds sole source of revenue is provided by the \$.59 sales tax property levy on real estate only. She said the voters authorized \$17,000,000 in General Obligation Bonds. McCoy said some of the projected revenue will help pay for the engineering fees for the RAISE Grant.

Mayor Holmberg said this information is very straight-forward. He also said he is very appreciative of all the work done on the RAISE Grant.

As there was no further business, the meeting was adjourned.



Scott Holmberg, Mayor



Cindy Gabel
Cindy Gabel, City Clerk